

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

April 5, 2021

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200-Atlantic Avenue
Raleigh, North Carolina 27604
Attention: Secretary

*City of Charlotte, North Carolina
Water and Sewer System Revenue Bond Anticipation Note, Series 2021*

In accordance with N.C. Gen. Stat. §120-157.2(a) (the "*Statute*"), the City of Charlotte, North Carolina (the "*City*") hereby notifies you of its intent to issue its Water and Sewer System Revenue Bond Anticipation Note, Series 2021 (the "*2021 Note*") pursuant to Article 5 of Section 159 of the North Carolina General Statutes in an amount not to exceed \$250,000,000, the proceeds of which will be used to finance the costs of extensions, additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing new equipment for the water and sewer system owned by the City (the "*Projects*") and to pay the costs of issuing the 2021 Note.

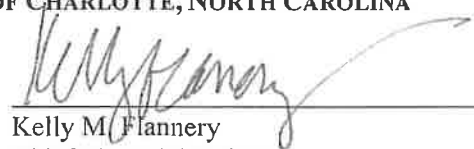
The 2021 Note will be issued pursuant to an existing general trust indenture and a series indenture relating to the 2021 Note. The 2021 Note will be a special obligation of the City secured by and payable from the net revenues of the City's water and sewer system. The principal of and interest on the 2021 Note will not be payable from the general funds of the City. The City expects to refinance the 2021 Note with long-term fixed rate bonds in approximately two to three years.

The City expects that the Commission will consider for approval the City's proposal to issue the 2021 Note to finance the proposed Projects at the Commission's meeting scheduled for June 1, 2021 or such later meeting as the City and the Commission may determine.

If you would like any additional information, please contact Matt Hastedt at (704) 336-3297.

CITY OF CHARLOTTE, NORTH CAROLINA

By: _____


Kelly M. Flannery
Chief Financial Officer